Alliance Bank Accounts Receivable Service Internet Customer Initiated Payments

What is an Internet Customer Initiated Payment?

Your customers have the ability to make a payment to you electronically through a link on your website. Your customers also have the following options when making a payment:

Declining Balance: allows you to establish a starting balance, payment amount and first payment date. The payment system will generate a payment each month until the balance is paid in full, relieving your customer from initiating the payment each time.

Auto Repeat: allows your customer to establish a payment frequency, payment amount, and due date. The payments system will continue repeating payments as instructed until the customer decides to stop the re-occurring payments.

How does this benefit my customers?

Your customers can make a payment anytime, at their convenience – 24 hours a day, 7 days a week in the comfort of their own home. This saves your customers money in postage and check writing as well as saving your customers time and energy in dropping off a payment. It also provides your customers' peace of mind knowing their payments can be budgeted or scheduled and will be made on time; therefore alleviating late fees as well.

How does this benefit my business?

Internet Customer Initiated Payments allow your business the convenience of collecting payments electronically. This can improve your business' cash flow and projections or forecasting. Research shows that collecting electronic customer payments can save your business 50% or more over the traditional method of taking payments through the mail or a lock box service. Also, many businesses realize a reduction in the amount of past-due accounts. When your customer chooses to pay your business electronically, they automatically place your payment at the top of their list of payees. Check RePresentment also becomes available to you - NSF payments can be automatically rescheduled for a second posting attempt.

Is it safe?

With this service, your business can collect payment transactions anytime 24 hours a day, 7 days a week. Your electronic payment information is safe and secure. We use the newest technology in multi-level password protection. This provides your business with the highest possible level of security. You can log onto our secure Internet Report Server and view payment reports instantly.

Our Accounts Receivable Service will provide you with all of the forms and documentation needed to begin your electronic receivable program. Training for your staff is always included.

For more details or to sign up, call: Electronic Banking 1-888-385-2280 Option 4